



SGX ANNOUNCEMENT

INDONESIA BANS COAL EXPORTS FOR JANUARY 2022

The Board of Directors (the “**Board**”) of Geo Energy Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Indonesian Ministry of Energy and Mineral Resources (“**ESDM**”) has given notification on 31 December 2021 for a temporary ban of all coal export sales by Indonesian coal miners from 1 January 2022 to 31 January 2022. ESDM stated that the temporary ban is due to concerns over critically low inventories at domestic power plants in Indonesia, which could lead to widespread blackouts in the country.

ESDM has informed that it is currently evaluating and reviewing this temporary ban, based on the realisation of the coal supply to domestic power plants companies.

The Group has met its domestic market obligations in 2021. This export ban is temporary and will not affect the Group’s overall 2022 Rencana Kerja Anggaran Biaya (Work Plan and Budget) production quota and production plans.

The Company is monitoring the situation and will make further announcement(s) on the matter in due course.

BY ORDER OF THE BOARD

Charles Antonny Melati

Executive Chairman

3 January 2022

CAUTION IN TRADING

Shareholders, investors, and other persons are advised to exercise caution in trading the securities of the Group. The Company will make the necessary announcements when there are further developments on the temporary ban referred to in this announcement. Shareholders, investors, and other persons are advised to read this announcement and any further announcements by the Company carefully. They should consult their stockbrokers, bank managers, solicitors, or other professional advisors if they have any doubt about the actions they should take.

Geo Energy Resources Limited

(Incorporated in the Republic of Singapore on 24 May 2010) (Co. Reg. No: 201011034Z)

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