

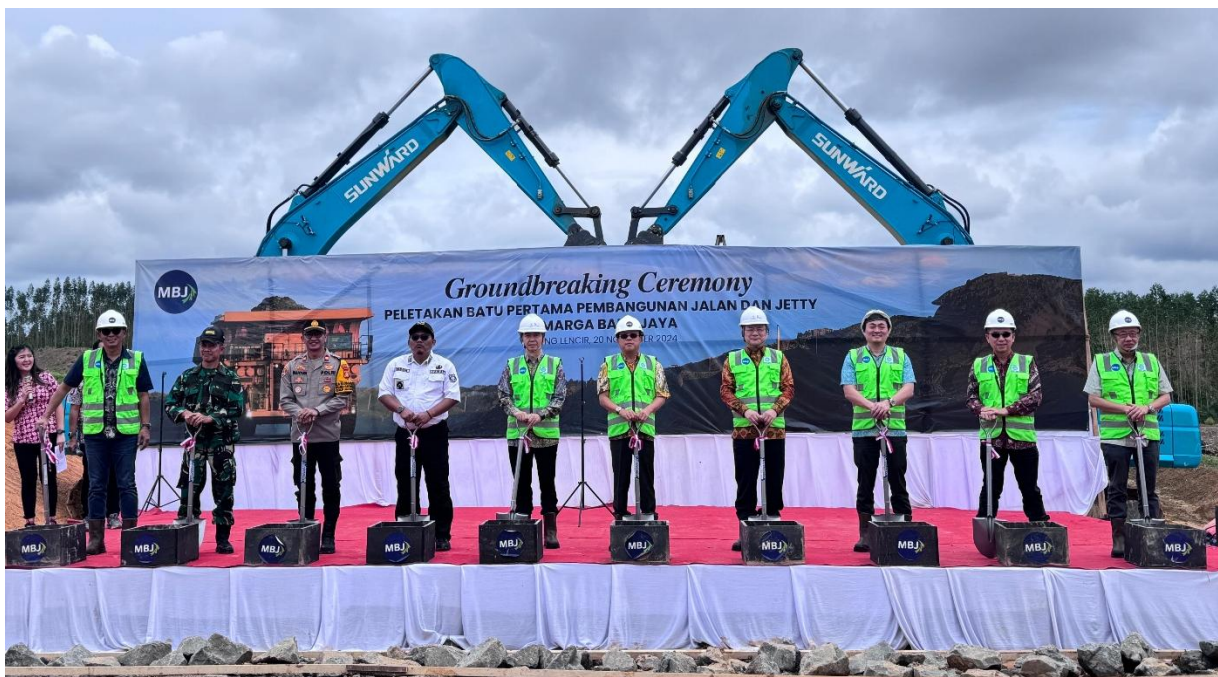
MEDIA RELEASE

For immediate release

**GROUNDBREAKING CEREMONY FOR
GEO ENERGY'S USD150 MILLION EPC CONTRACT
FOR ITS INTEGRATED INFRASTRUCTURE**

- With a targeted road haulage capacity of up to 40-50 million tonnes per year, the Integrated Infrastructure will be instrumental to the growth plans of TRA to ramp-up its production to up to 25 million tonnes per annum over the next few years.
- Logistical cost savings of over USD10 per tonne. Assuming coal price remains at the range of USD50 per tonne, the Group will then be able to generate an estimated USD400-500 million EBITDA per annum.
- The Integrated Infrastructure allows the Group to expand its competitive edge, provides a captive market for natural resources and diversify its revenue strength with sustainable, recurring cash flow as a premier infrastructure provider.

Singapore, 20 November 2024 - Geo Energy Resources Limited ("**Geo Energy**", the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that a groundbreaking ceremony was held today for its Integrated Infrastructure, comprising an approximately 92 kilometres hauling road and an associated jetty at South Sumatera, Jambi Province, Indonesia (the "**Integrated Infrastructure**").





The distinguished guests officiating the ceremony were as follows:

- CCCC First Harbor Consultants Co. Ltd (“**CCCC-FHC**”): Mr Chen Xiaobo (President of CCCC-FHC)
- Norinco International Cooperation Ltd (“**NORINCO**”): Mr Du Xiaodong (Vice president of Norinco)
- Geo Energy: Mr Charles Antony Melati (Executive Chairman & CEO), Mr Philip Hendry (Group COO)
- PT Marga Bara Jaya (“**MBJ**”): Mr Roza Permana Putra (President Director), Mr Junanto (Director), Mr Budi Susanto (Minority Shareholder)
- Local Government Officials

With a targeted road haulage capacity of up to 40-50 million tonnes per year (of which at least 25 million tonnes are reserved for the Group’s PT Triaryani (“**TRA**”) coal mine and the remaining capacity to be leased to neighbouring mines), the Integrated Infrastructure is pivotal to the Group’s growth strategies towards achieving its vision to become a billion-dollar energy group.

Developed and managed under MBJ, which is majority-owned by the Group, the USD150 million Engineering, Procurement and Commission (“**EPC**”) contract for the construction and development of the Integrated Infrastructure was awarded to the consortium, CCCC-FHC and NORINCO (together the “**Contractor**”). They are two of the largest state-owned Chinese enterprises, who have established track records and strong capabilities in the construction and development of transportation infrastructure.

Land clearing and cut and fill works have commenced well since August 2024, progressing on schedule. The groundbreaking ceremony marks the next phase of works as more equipment is mobilised for the construction of the road and jetty. This will culminate towards the speedy completion of the project scheduled in 1H2026.

Commenting on the groundbreaking ceremony, Mr Charles Antony Melati, Executive Chairman & Chief Executive Officer of Geo Energy, said:

“Today we are not just breaking ground on a pivotal part of Geo Energy’s strategic plans. We are also laying the foundation for a future of shared success with our shareholders.

Targeted for completion in 1H2026, the Integrated Infrastructure is planned as a catalyst towards our roadmap to becoming a billion-dollar energy group, unlocking the full potential of the Group’s TRA coal mine through logistical cost efficiency, while diversifying the Group’s revenue stream as a premier infrastructure provider.

The Integrated Infrastructure will enable the Group to expand its competitive edge and establish a strong foothold in South Sumatra, becoming an attractive value proposition with an efficient access to the international export markets.”

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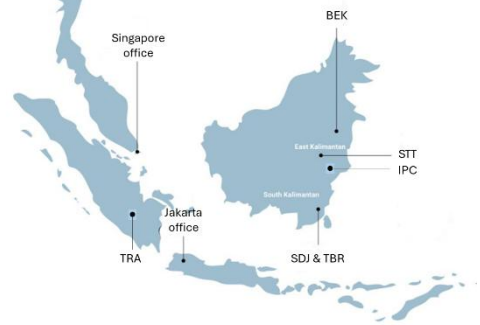
ABOUT GEO ENERGY RESOURCES LIMITED
(SGX Code: RE4 / Bloomberg Code: GERL SP / Reuters Code: GEOE.SI)

Geo Energy Resources Limited (“**Geo Energy**”) is a major Indonesian coal producer with an established track record in operating coal mines, coal production and selling coal throughout the region. Geo Energy focus on low-cost production of strategically-located premium coal assets, which are of low ash, low sulphur characteristics.

Working in collaboration with world-class business partners, Geo Energy was established in 2008 and listed on the Mainboard of the Singapore Stock Exchange in 2012. Geo Energy is also part of the Singapore FTSE-ST index.

The Group’s business strategy is mainly focused on acquisition of new mining concessions to increase production quantity and at the same time diversify its sources of coal. The Group owns five mining concessions through its subsidiaries in Kalimantan, Indonesia, as well as in South Sumatra, Indonesia.

The Group also owns a 49% equity stake in PT Internasional Prima Coal in Kalimantan, Indonesia as a joint venture with PT Bukit Asam Tbk, a state-owned coal mining company and one of the largest coal producers in Indonesia.



In addition, the Group has an effective interest of 63.70% effective interest in PT Marga Bara Jaya, an infrastructure company that is developing an Integrated Infrastructure project with a targeted road haulage capacity up to 40-50 million tonnes per year, which can support the growth plans of its TRA coal mine and also allow the Group to expand its value propositions within the energy value chain.

For more information, please visit www.geocoal.com.

Issued on behalf of Geo Energy Resources Limited by 8PR Asia Pte Ltd.

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