

SGX ANNOUNCEMENT

ANNUAL GENERAL MEETING - UPDATE

By way of background:

- (i) due to the implementation of elevated safe distancing measures to deal with the COVID-19 situation in Singapore, Geo Energy Resources Limited ("**Company**") announced, on 13 April 2020, the deferment of its annual general meeting (originally scheduled for 28 April 2020) to 15 June 2020 ("**AGM**") and issued a notice of the AGM dated 13 April 2020 ("**Notice of AGM**") which, among other things, superseded the version of the notice set out in the Company's Annual Report 2019 posted to its shareholders, set the new date and venue for the AGM and informed the shareholders that the AGM will be conducted via live webcast and that the procedures for the webcast pre-registration and submission of questions for the AGM will be announced in due course;
- (ii) on 13 April 2020, the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 ("**Order**") was issued; and
- (iii) following the issue of the Order, the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and Singapore Exchange Regulation jointly issued, on 13 April 2020, a checklist to provide guidance on the Order in relation to the alternative arrangements for the conduct of general meetings.

In light of the above, the Board of Directors ("**Board**") of the Company would like to update the shareholders with the following information concerning the AGM to be held on **Monday, 15 June 2020 at 10.00 a.m.**:

(If any part of this announcement is inconsistent with the Notice of AGM, such part of this announcement shall prevail.)

New Proxy Form

The Company has prepared a new proxy form for the AGM ("**New Proxy Form**"). The New Proxy Form replaces the one enclosed in the Annual Report 2019 ("**Old Proxy Form**"). Printed copies of the New Proxy Form will not be sent to the shareholders of the Company. Instead, the New Proxy Form is made available to shareholders on SGXNet at <https://www.sgx.com/securities/company-announcements> and on the Company's website at <https://www.geocoal.com>. For convenience, the Annual Report 2019 and the Notice of AGM are made available on these two websites together with the New Proxy Form.

Participation at the AGM

Other than the need to have certain essential persons to be in the same physical location to facilitate the conduct of the AGM by electronic means, the AGM will be conducted solely via a live audio-video webcast and a live audio-only stream. Shareholders will not be able to attend the AGM in person. Shareholders may however participate in the AGM by observing and/or listening to the AGM proceedings via live audio-visual webcast using computers, tablets or mobile phones or live audio-only stream using telephones or mobile phones, submitting questions in advance of the AGM and



appointing the chairman of the AGM ("**Chairman of the Meeting**") as proxy to attend and vote on their behalf at the AGM. Details of the steps for pre-registration, submission of questions and voting at the AGM are set out below.

Procedures for shareholders and investors who wish to observe and/or listen to the AGM proceedings

Shareholders of the Company ("**Shareholders**") and investors who hold shares in the Company under the Central Provident Fund Investment Scheme ("**CPF**") or the Supplementary Retirement Scheme ("**SRS**") (the "**CPF/SRS Investors**"), who wish to observe and/or listen to the AGM proceedings must complete the following steps:

- (i) Shareholders and CPF/SRS Investors must pre-register at the website <https://smartagm.sg/geoenergy2020agm> by **10.00 a.m. on 12 June 2020**. Pre-registration is open from the time of this announcement to 10.00 a.m. on 12 June 2020.
- (ii) The Company will verify the Shareholders' and CPF/SRS Investors' shareholding status after the close of pre-registration. Only Shareholders and CPF/SRS Investors who pre-register by 10.00 a.m. on 12 June 2020 and whose shareholdings are verified by the Company's Share Registrar ("**Verified Participants**") may observe and/or listen to the AGM proceedings.
- (iii) The Company will send to the Verified Participants an email containing login and dial-in details (including a weblink and a telephone number) to access the AGM proceedings ("**Confirmation Email**").
- (iv) If a Shareholder or CPF/SRS Investor pre-registers by 10.00 a.m. on 12 June 2020 but does not receive the Confirmation Email by 3.00 p.m. on 14 June 2020, the Shareholder or CPF/SRS Investor should inform the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., via email to AGM.TeamE@boardroomlimited.com between 3.00 p.m. on 14 June 2020 and 10.00 a.m. on 15 June 2020 or by calling +65 6536 5355 between 9.00 a.m. and 10.00 a.m. on 15 June 2020.

Investors who hold shares in the Company through relevant intermediaries (as defined in Section 181(6) of the Companies Act, Chapter 50) ("**Investors**"), other than CPF/SRS Investors, will not be able to pre-register at <https://smartagm.sg/geoenergy2020agm> to observe and/or listen to the AGM proceedings via live audio-visual webcast or live audio-only stream, and should instead contact their respective relevant intermediaries as soon as possible in order for the necessary arrangements to be made for them to access such live broadcast of the AGM. The relevant intermediaries are required to submit a consolidated list of participants (setting out in respect of each participant, his/her name, email address and NRIC/passport number) to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, via email to AGM.TeamE@boardroomlimited.com by **10.00 a.m. on 12 June 2020**.

Under Section 181(6) of the Companies Act (Cap. 50), a "relevant intermediary" means:

- (a) a banking corporation licensed under the Banking Act (Cap. 19) or a wholly owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;
- (b) a person holding a capital markets services licence to provide custodial services under the Securities and Futures Act (Cap. 289) and who holds shares in that capacity; or
- (c) the Central Provident Fund Board ("CPF Board") established by the Central Provident Fund Act (Cap. 36), in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to



the credit of members of the Central Provident Fund, if the CPF Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

Procedures for Shareholders and Investors who wish to submit questions relating to the resolutions to be tabled at the AGM

Shareholders and Investors (including CPF/SRS Investors) will not be able to ask questions during the live audio-video webcast or the live audio-only stream of the AGM proceedings.

Shareholders and CPF/SRS Investors who pre-register to observe and/or listen to the AGM proceedings may submit questions relating to the resolutions to be tabled at the AGM to the Chairman of the Meeting by **10.00 a.m. on 12 June 2020** via the pre-registration website <https://smartagm.sg/geoenergy2020agm> or email to AGM.TeamE@boardroomlimited.com or by post to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623. Given the restriction orders and elevated safe distancing measures to deal with the COVID-19 situation in Singapore, Shareholders and CPF/SRS Investors are strongly encouraged to submit the questions via the pre-registration website or email.

Investors (other than CPF/SRS Investors) may submit questions relating to the resolutions to be tabled at the AGM to the Chairman of the Meeting by **10.00 a.m. on 12 June 2020** via email to AGM.TeamE@boardroomlimited.com or by post to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623. Given the restriction orders and elevated safe distancing measures to deal with the COVID-19 situation in Singapore, Investors are strongly encouraged to submit the questions via email.

The Board will endeavour to address, during the AGM, substantial and relevant questions (as determined by the Board in its sole opinion) duly submitted by Shareholders and Investors (including CPF/SRS Investors) who are eligible to access the live broadcast of the AGM. However, there may not be sufficient time to address all such questions.

Procedures for Shareholders and Investors who wish to vote at the AGM

Shareholders (whether individual or corporate) who wish to vote on the resolutions to be tabled at the AGM must submit the New Proxy Form in advance, appointing the Chairman of the Meeting as their proxy and directing him to vote for or vote against (or abstain from voting on) each of the resolutions at the AGM by indicating such instructions in the New Proxy Form. Shareholders may submit the New Proxy Form via email or by post.

Shareholders (whether individual or corporate) who wish to submit the New Proxy Form must download it from the SGXNet at <https://www.sgx.com/securities/company-announcements> or the Company's website at <https://www.geocoal.com> and then complete and sign the form. The duly completed and signed New Proxy Form must be submitted in the following manner:

- (i) if via email, please scan and email a PDF copy of the duly completed and signed New Proxy Form to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at AGM.TeamE@boardroomlimited.com.
- (ii) if by post, please send the duly completed and signed New Proxy Form to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.



Given the restriction orders and elevated safe distancing measures to deal with the COVID-19 situation in Singapore, Shareholders are strongly encouraged to submit the duly completed and signed New Proxy Form via email.

The duly completed and signed New Proxy Form, whether sent via email or by post, must be received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., by **10.00 a.m. on 12 June 2020**.

If a Shareholder has (i) submitted the Old Proxy Form and not the New Proxy Form, (ii) directed the proxy(ies) to vote for or vote against (or abstain from voting on) each resolution and (iii) not withdrawn the appointment of proxy(ies), and the Shareholder is verified by the Company as its shareholder as at 10.00 a.m. on 12 June 2020, the Company, notwithstanding anything stated in the Old Proxy Form, will treat the Old Proxy Form as appointing the Chairman of the Meeting as the Shareholder's proxy to attend and vote at the AGM to be held on 15 June 2020 in accordance with the instructions specified in the Old Proxy Form.

Submission by a Shareholder of a duly completed and signed New Proxy Form by 10.00 a.m. on 12 June 2020 will automatically supersede any Old Proxy Form submitted by the Shareholder.

A Shareholder may withdraw the Old Proxy Form or the New Proxy Form by sending an email to the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at AGM.TeamE@boardroomlimited.com to notify the Company of the withdrawal, before 10.00 a.m. on 12 June 2020.

The proxy form (whether the New Proxy Form or the Old Proxy Form) is not valid for use by Investors (including CPF/SRS Investors) and shall be ineffective for all intents and purposes if used or purported to be used by them. An Investor (other than a CPF/SRS investor) who wishes to appoint the Chairman of the Meeting as proxy to attend and vote on his/her behalf at the AGM should instead contact his/her relevant intermediary as soon as possible to specify his/her voting instructions. A CPF/SRS Investor who wishes to appoint the Chairman of the Meeting as proxy to attend and vote on his/her behalf at the AGM should contact his/her CPF agent bank or SRS operator by **5.00 p.m. on 3 June 2020** to submit his/her vote.

If a Shareholder or an Investor has a question regarding any of the above procedures, please contact the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at +65 6536 5355 (Mondays to Fridays, excluding public holidays, between 9.00 a.m. and 4.00 p.m.) or via email to AGM.TeamE@boardroomlimited.com.

Key Dates and Periods

In summary, Shareholders and Investors should take note of the following key dates and periods:

<u>Key Dates/Periods</u>	<u>Actions</u>
From the time of this announcement to 10.00 a.m. on 12 June 2020	Period for Shareholders and CPF/SRS Investors to pre-register at https://smartagm.sg/geoenergy2020agm to observe and/or listen to the AGM proceedings via live audio-visual webcast or live audio-only stream (" live broadcast of the AGM ") and submit questions relating to the resolutions to be tabled at the AGM (" AGM Questions ").

5.00 p.m. on 3 June 2020	Deadline for CPF/SRS Investors who wish to appoint the Chairman of the Meeting as proxy to attend and vote on their behalf at the AGM to contact their respective CPF agent banks or SRS operators to submit their votes.
10.00 a.m. on 12 June 2020	<p>Deadline for Shareholders and CPF/SRS Investors to pre-register at https://smartagm.sg/geoenergy2020agm to access the live broadcast of the AGM and submit the AGM Questions.</p> <p>Deadline for the relevant intermediaries to email the Company's Share Registrar at AGM.TeamE@boardroomlimited.com a consolidated list of Investors (other than CPF/SRS Investors) who wish to access the live broadcast of the AGM.</p> <p>Deadline for Investors (other than CPF/SRS Investors) to submit the AGM Questions via email to AGM.TeamE@boardroomlimited.com or by post to the Company's Share Registrar.</p> <p>Deadline for the Company's Share Registrar to receive proxy forms from the Shareholders.</p>
3.00 p.m. on 14 June 2020	Deadline for verified Shareholders and CPF/SRS Investors who pre-registered for the live broadcast of the AGM to receive an email containing login and dial-in details to access the AGM proceedings (" Confirmation Email ").
<p><u>Via email</u> Between 3.00 p.m. on 14 June 2020 and 10.00 a.m. on 15 June 2020</p> <p><u>By telephone</u> Between 9.00 a.m. and 10.00 a.m. on 15 June 2020</p>	Period for verified Shareholders and CPF/SRS Investors who do not receive the Confirmation Email to inform the Company's Share Registrar via email to AGM.TeamE@boardroomlimited.com or by calling +65 6536 5355.
10.00 a.m. on 15 June 2020 (time and date of AGM)	<p>Click on the weblink in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the AGM proceedings; or</p> <p>Call the toll-free telephone number in the Confirmation Email and enter the participant PIN to access the live audio-only stream of the AGM proceedings.</p>

Further Updates

As there may be new measures (including new guidance or requirements for the holding or conduct of meetings) to deal with the evolving COVID-19 situation in Singapore, the Company may have to change the AGM arrangements at short notice. The Company will announce any changes to the holding or conduct of the AGM via the SGXNet at <https://www.sgx.com/securities/company-announcements> and its website at <https://www.geocoal.com>. Shareholders are advised to check the SGXNet and the Company's website regularly for further updates on the AGM.



BY ORDER OF THE BOARD
Charles Antony Melati
Executive Chairman
20 May 2020