

GEO ENERGY RESOURCES LIMITED

(Company Registration Number: 201011034Z)
(Incorporated in the Republic of Singapore)

COOPERATION AGREEMENT FOR THE CONSTRUCTION, MANAGEMENT AND OPERATION OF POWER STATIONS IN INDONESIA

The board of directors (the “**Board**”) of Geo Energy Resources Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 9 February 2015 entered into a cooperation agreement (the “**Cooperation Agreement**”) with China Nuclear Industry 22nd Construction Co., Ltd (“**CNI22**”).

Pursuant to the Cooperation Agreement, the Company and CNI22 have agreed to cooperate on a non-exclusive basis with each other for the construction, management and operation of two coal-fired power stations (“**Power Stations**”) in the Republic of Indonesia (the “**Objectives**”).

In relation to the Objectives, the Company shall be responsible for procuring projects for the construction, operation and management of Power Stations (“**Procured Power Projects**”) in the Republic of Indonesia as well as all governmental permits required for such Procured Power Projects.

Thereafter, CNI22 (as an engineering, procurement and construction contractor to the Company) shall be responsible for constructing the Power Stations to turnkey status. CNI22 shall also be responsible for the management and operation of the Power Stations. Under the Cooperation Agreement, CNI22 shall also be responsible for coordinating the procurement of (i) the necessary financing for the Procured Power Projects and the Power Stations and (ii) all technology required in connection with the Procured Power Projects and the Power Stations for the purpose of ensuring the efficient, effective and up to date engineering, construction, operation and management of the Procured Power Projects and Power Stations.

The Cooperation Agreement shall continue for a period of two (2) years from the date thereof and any extension of time thereafter shall be mutually agreed upon by both parties.

The Company will release further update announcements as and when appropriate. The Company will be obtaining the necessary approvals from its shareholders in relation to coal-fired power station business in due course.

Barring unforeseen circumstances, the Cooperation Agreement is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Cooperation Agreement, other than through their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Charles Antony Melati
Executive Chairman
9 February 2015